



Lafarge Africa Plc H1 2021

3 August 2021

MPR: 11.50%
June '21 Inflation Rate: 17.75%
Q1 2021 Real GDP: 0.51%

Lafarge Africa Plc	H1 2021	H1 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	145,015.96	120,540.35	20.30%
Cost of Sales	(96,974.48)	(78,830.85)	23.02%
Gross Profit	48,041.48	41,709.50	15.18%
Other income	814.84	534.72	52.39%
Selling and Distribution expenses	(1,453.42)	(1,549.56)	-6.20%
Administrative expenses	(9,184.12)	(7,885.51)	16.47%
Profit from operating activities	38,218.79	32,809.15	16.49%
Finance Income	362.85	377.05	-3.77%
Finance costs	(2,660.44)	(4,429.03)	-39.93%
Net Finance Costs	(2,297.59)	(4,051.98)	-43.30%
Gain on disposal of investment in joint venture	826.88	0.00	
Profit before tax	36,748.07	28,757.18	27.79%
Income tax credit/(expense)	(8,425.49)	(5,427.92)	55.23%
Profit after tax	28,322.59	23,329.26	21.40%
Basic Earnings per Share (in Kobo)	176.00	145.00	21.38%

Balance Sheet as at June 30, 2021.

Cash and cash equivalents	57,844.45	53,322.98	8.48%
Trade and other receivables	5,398.12	5,028.91	7.34%
Inventories	38,417.29	31,052.60	23.72%
Property Plant and Equipment	345,444.22	348,328.15	-0.83%
Other Assets	64,613.54	69,481.34	-7.01%
Total Assets	511,717.62	507,213.98	0.89%
Trade and other payables	100,982.73	76,857.78	31.39%
Current tax liabilities	1,718.24	3,078.46	-44.19%
Deferred tax liabilities	9,201.73	9,401.52	-2.13%
Borrowings	19,751.56	49,732.83	-60.28%
Other Liabilities	8,210.06	8,504.88	-3.47%
Total Liabilities	139,864.33	147,575.47	-5.23%
Total shareholders' equity	371,853.29	359,638.50	3.40%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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